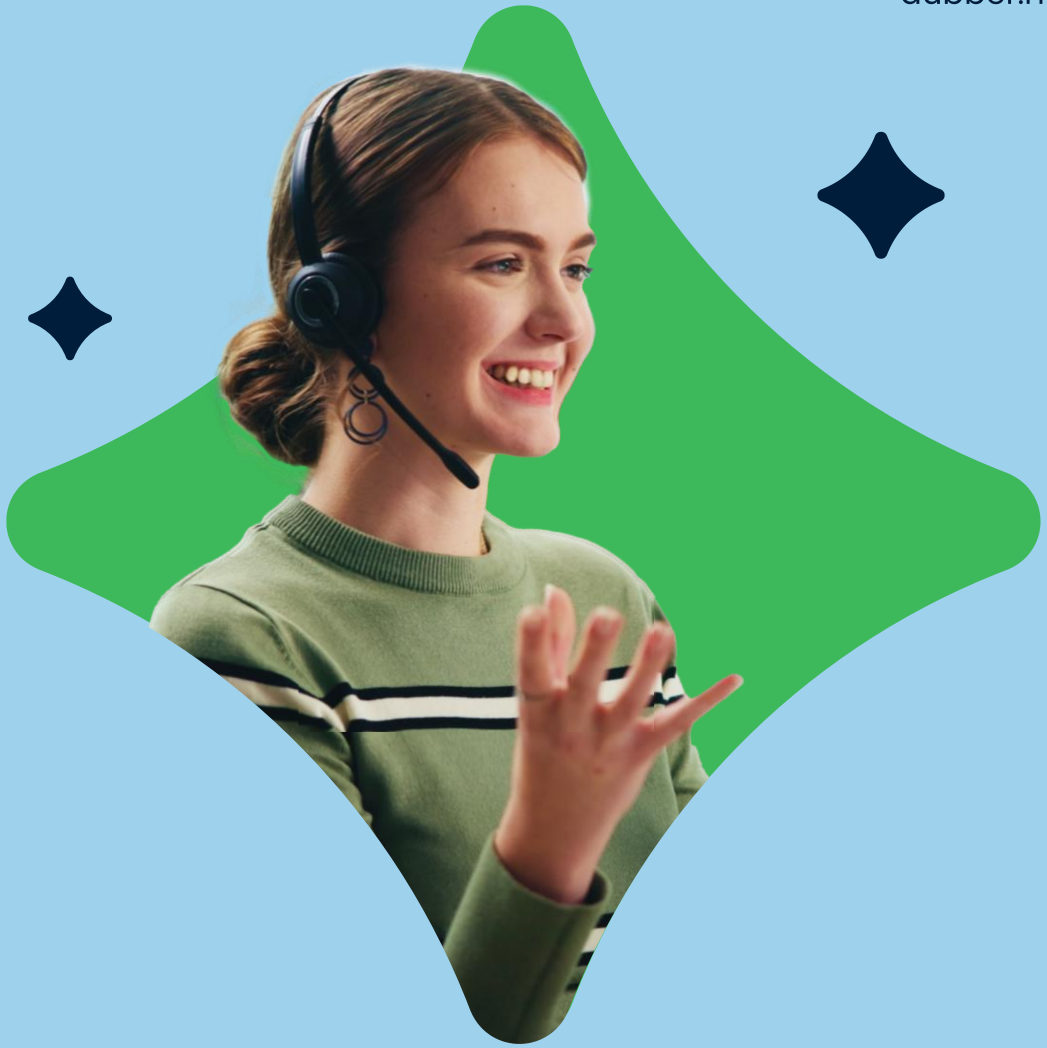
dubber.net

# Q4 FY26
# Quarterly Activities
## Report and Appendix 4C

29 JULY 2026



This investor presentation has been approved for release to ASX by the Dubber Board of Directors

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Quarterly Activities Report and Appendix 4C

# Key Messages

Q4 FY26

# Q4 FY26 Key Messages

## Underlying operating cash flow at run-rate break-even in Q4 FY26[1]

After a positive prior quarter, reaching underlying break-even this quarter shows the Group's strategy is working.

## Advanced AI Product Range Imminent

The Company is about to release a range of new innovative and market-focused AI products as it moves to broaden our revenue streams to:

1. Compliance Recording
2. Dubber Notes
3. AI for Business
4. Payment Solutions

These products are anticipated to be launched this quarter with new marketing and market-friendly pricing models.

## Q4 FY26 financial highlights

- Total revenue of $7.6m for the quarter.
- June 26 Exit ARR is $29m
- Total cash-based costs[2] of $7.6m for the quarter, down 8% QoQ and more savings coming through.
- Working capital balance remains strong at $15.2m.
- Strong Balance Sheet and Debt Free Business
- All R&D is fully expensed

**25 Years (102 quarters)** of working capital runway and focus now on revenue growth, R&D and profitability

## Communications Service Providers (CSPs)

245+ CSP customers at 30 June 2026.

1. Normalised operating cash outflow excludes payments related to non-recurring costs such as investigations and restructurings.
2. Excludes incurred costs in respect of the Company's investigation into the alleged misuse of funds, share-based payment expenses, business restructure costs, FX gains and losses. Includes cash payments for finance leases which are presented as depreciation and interest in the income statement. Run-rate based on Q4 FY26 cash costs multiplied by 4.

Quarterly Activities Report and Appendix 4C

# CEO Presentation

Q4 FY26

# Key Products Underway

## Building future growth - Product investment

### Compliance Recording

A focus on this space, with good growth from existing partners and a bigger Tier 1 launch expected in Q2 FY27.

### Dubber Notes

A customisable Notes product that provides summaries of calls and integrates into third-party systems.

### AI for Business

Market and customer-led feedback on products that drive real business value.

### Payments

An existing UK business supplying large UK entities, now uplifted to AWS and ready for global expansion.

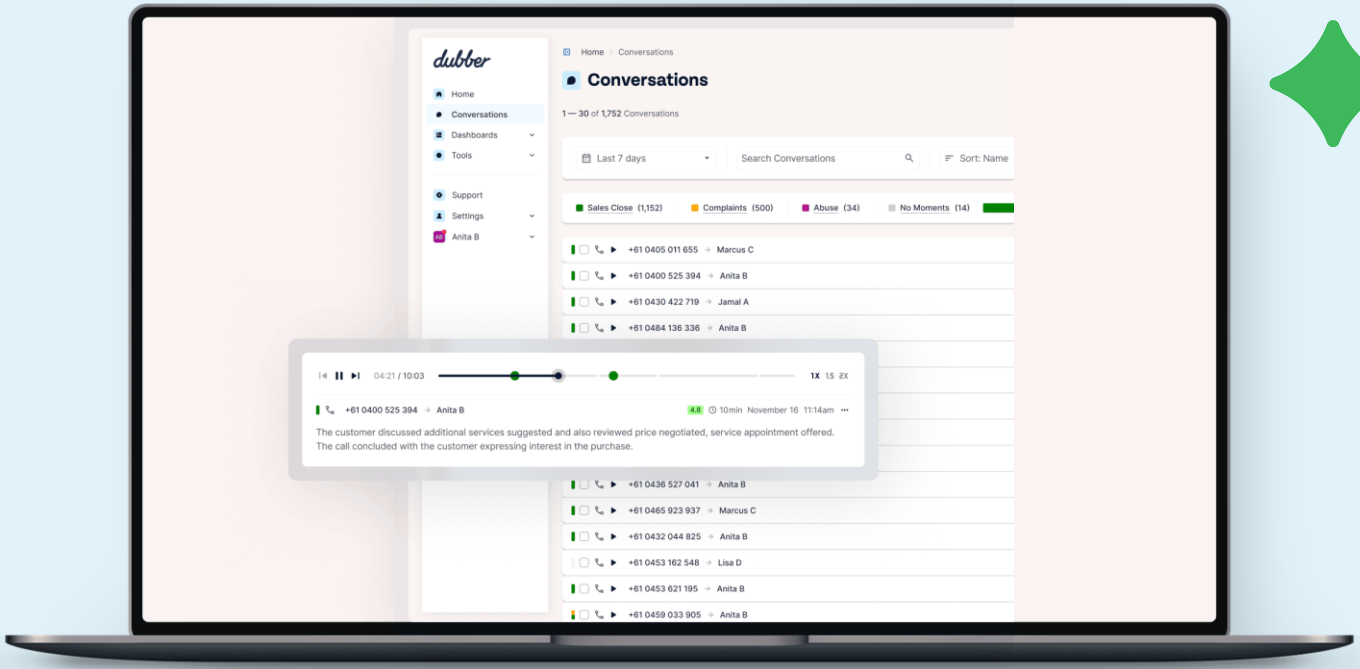
### Apple/Android App

Now operating in a more commercial manner, providing services that enhance customer experiences.

# Compliance Recording

Compliance Recording remains our core strength due to our breadth of capture, policy-enforced automatic recording, broad regulatory certification, and an immutable, searchable, legally defensible record, all without customers needing to deploy hardware.

Advanced features API-enabled recording with legal hold, advanced search, unlimited storage, SSO & MFA all delivered from the cloud.



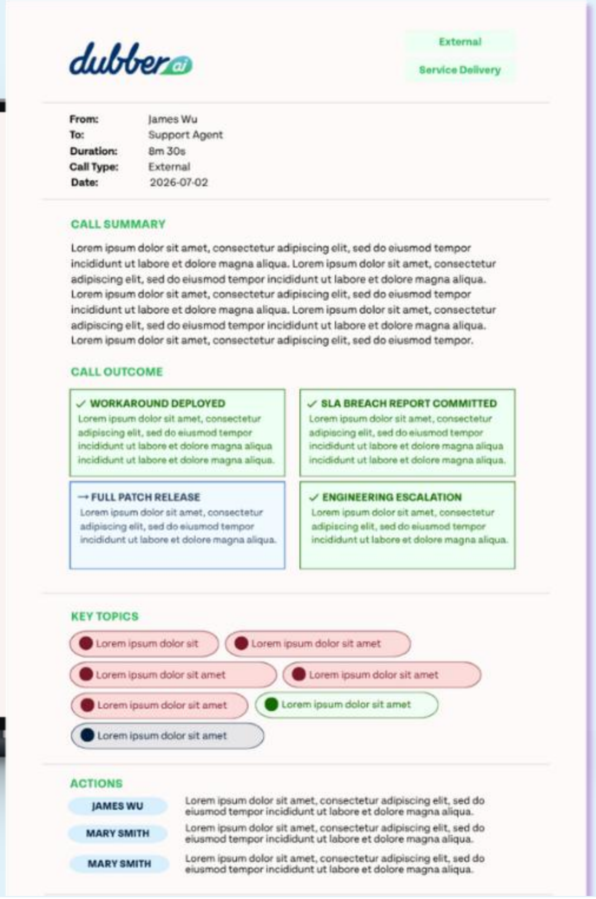

- Proactive Compliance
- Dispute Resolution
- Customer Intelligence
- Service Quality Management
- Fraud Prevention
- Training & Development

# Dubber Notes

## Dubber Notes
**Anticipated launched this quarter**

Dubber Notes has taken substantial investment with clever concise summaries, actions, complaints and more triggered by intelligent criteria and soon to interface into CRM, Helpdesk, and Fintech systems.

- Gain easy access to the business data that matters
- Custom filters using our smart AI
- Send directly to your email. No need to access portal
- Easy set up & seamless integration to key tools

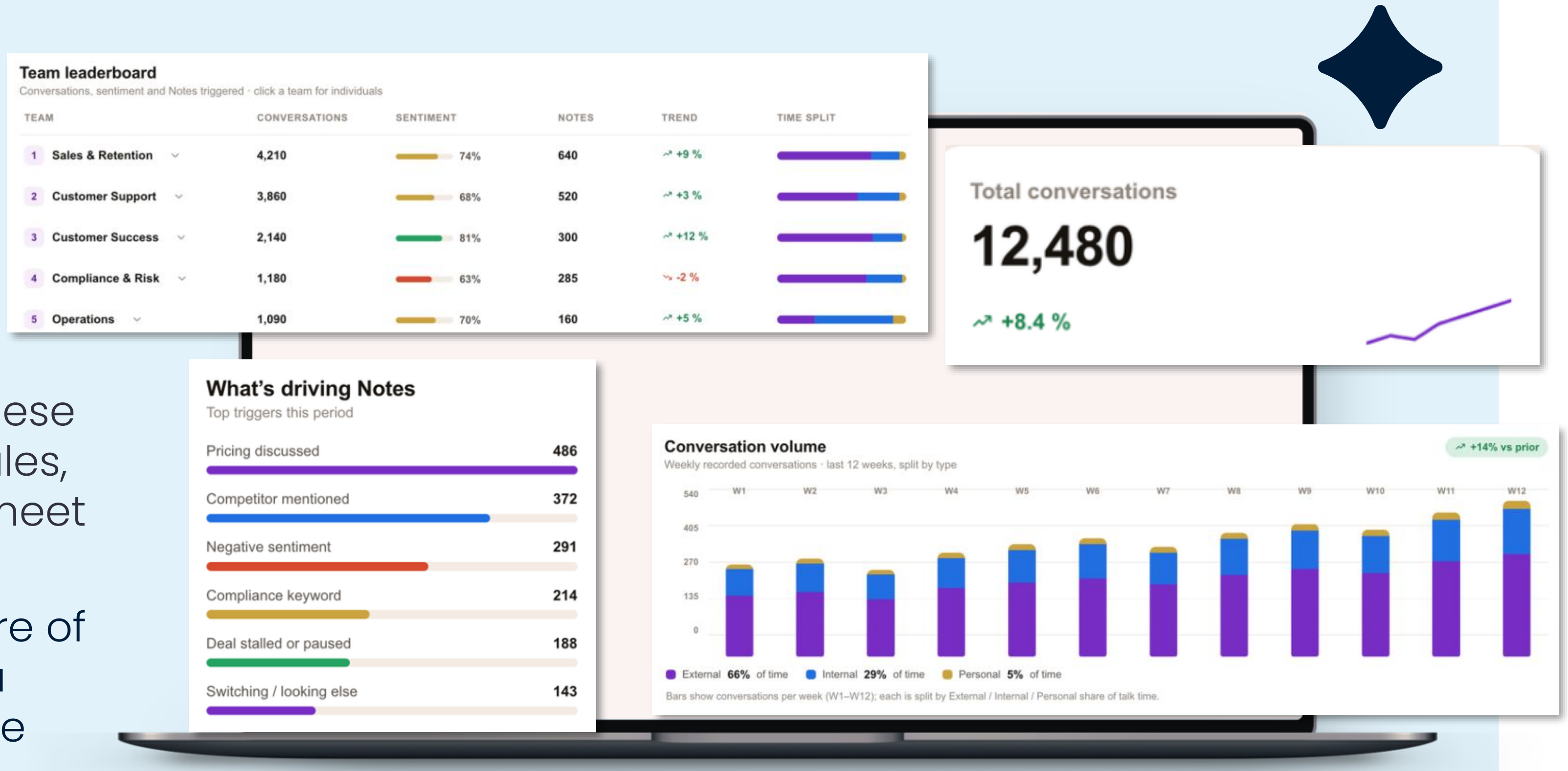


# AI for Business

## AI for Business
**Anticipated launch this quarter**

AI for Business surfaces key data from across your business conversations. These insights help organisations increase sales, reduce costs, increase retention, and meet compliance.

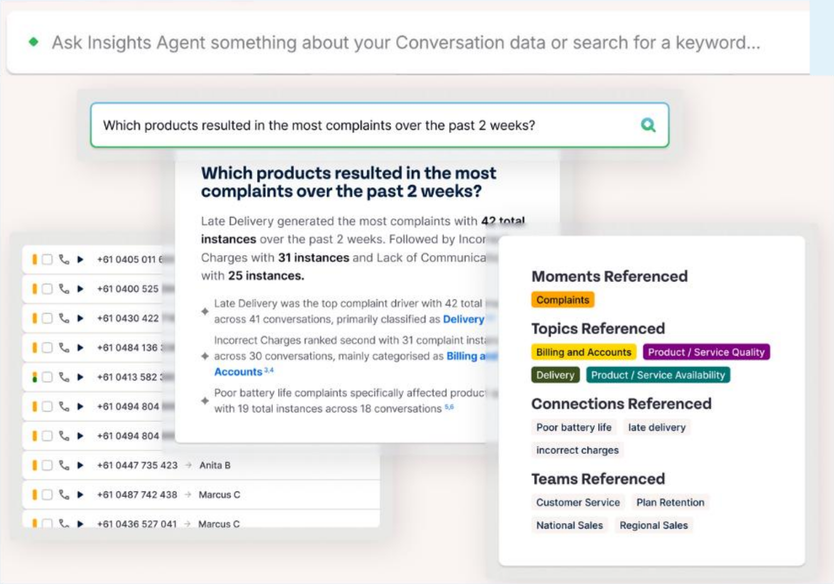
Dubber also sits on a vast, growing store of recorded conversations, a unique data asset. Applying AI to unlock its value, the Company is now moving decisively to expand rapidly into AI products.



# Insight Agent allows you to ask AI any question?

### Here’s how it works

1. Navigate to the top of the platform for the Insights Agent
2. Input your query
3. Results include an Overview, links to recordings & conversations
4. It’s an included feature in Dubber Insights - no upgrade required!




Chief Revenue Officer Sarah needs to help her sales team achieve sales goals and targets. She may ask:

- Which enterprise mobility products converted to the most sales last week?
- What are some great examples of successful sales negotiation techniques?

VP Customer Success Tom needs to measure the Voice of the Customer (VoC). He may ask:

- Which products generated the most complaints over the past 2 weeks?
- How good are we at responding to complaints about late deliveries?

Marketing Director Jada needs to determine campaign effectiveness by measuring which key conversation topics are driving sales. She may ask:

- What are customers saying about promotions this month?
- Which products are customers asking for as a bundled sale?

# Signals

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We leverage the power of AI to identify and understand key Moments within conversations, connecting and correlating this data across:

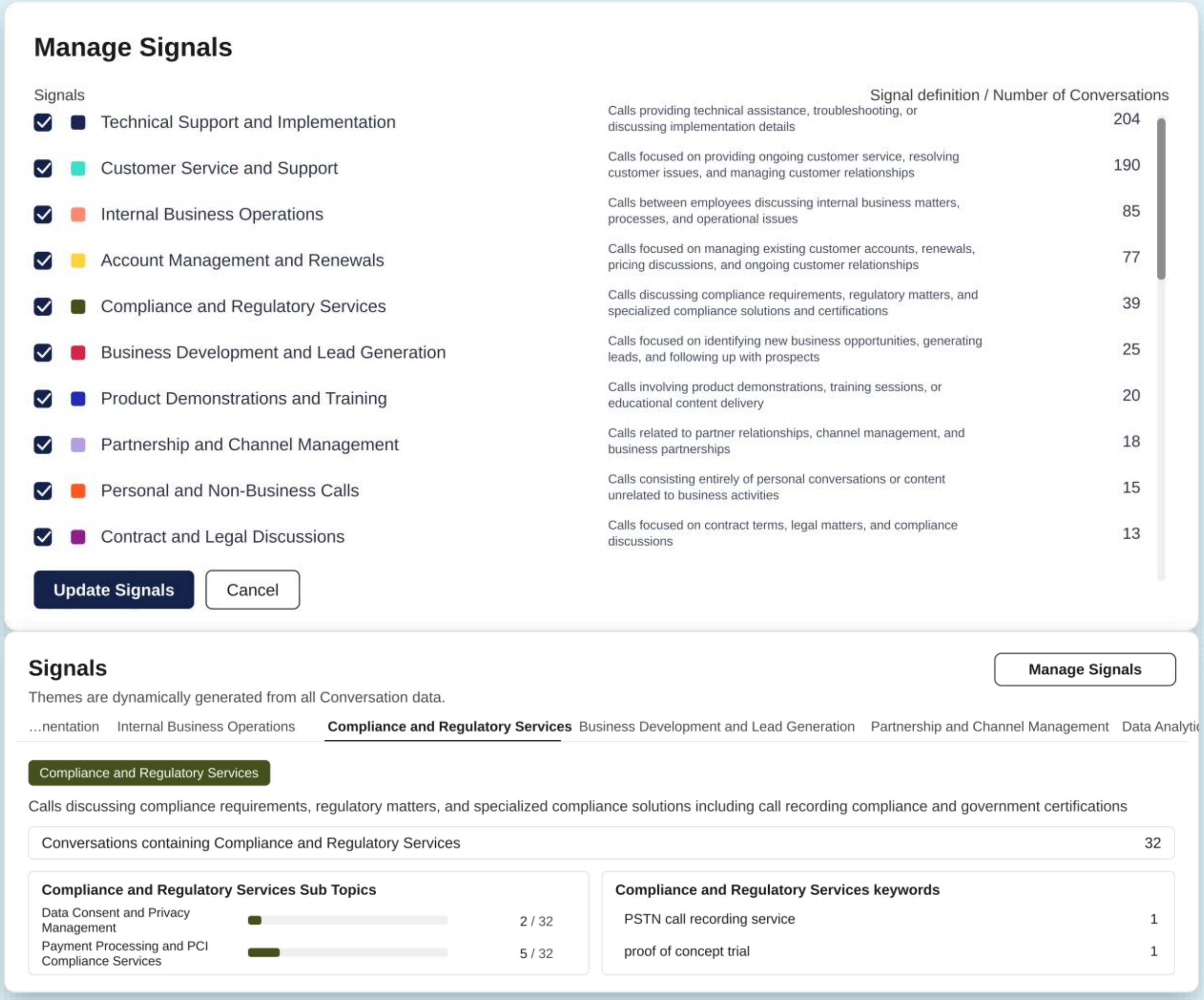
Complaints

Abuse

Sales close

Service delivery

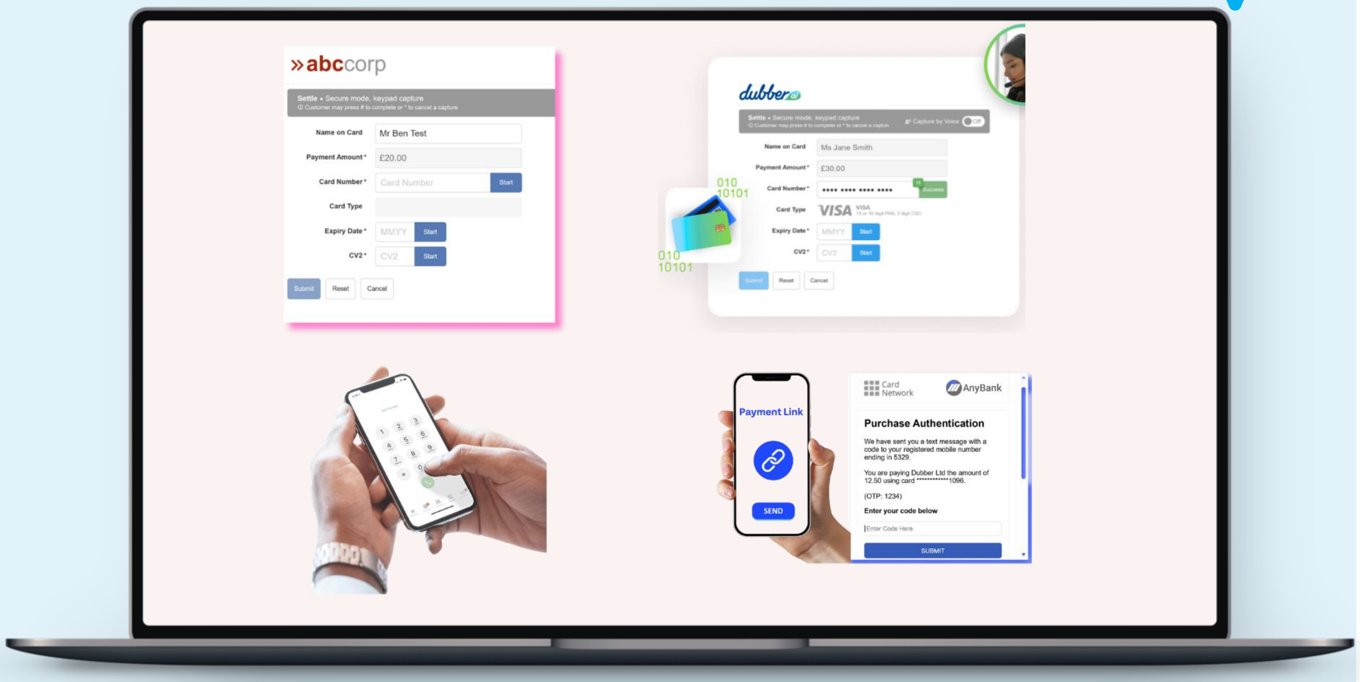
Signals trigger a notification when a designated Moment shifts by ±10% or more - a material change that should be investigated. For example: an increase in specific complaints, a major abuse incident, or a deal win.



# Dubber Payments

## Dubber Payments
**Anticipated launch in APAC & NALA markets**

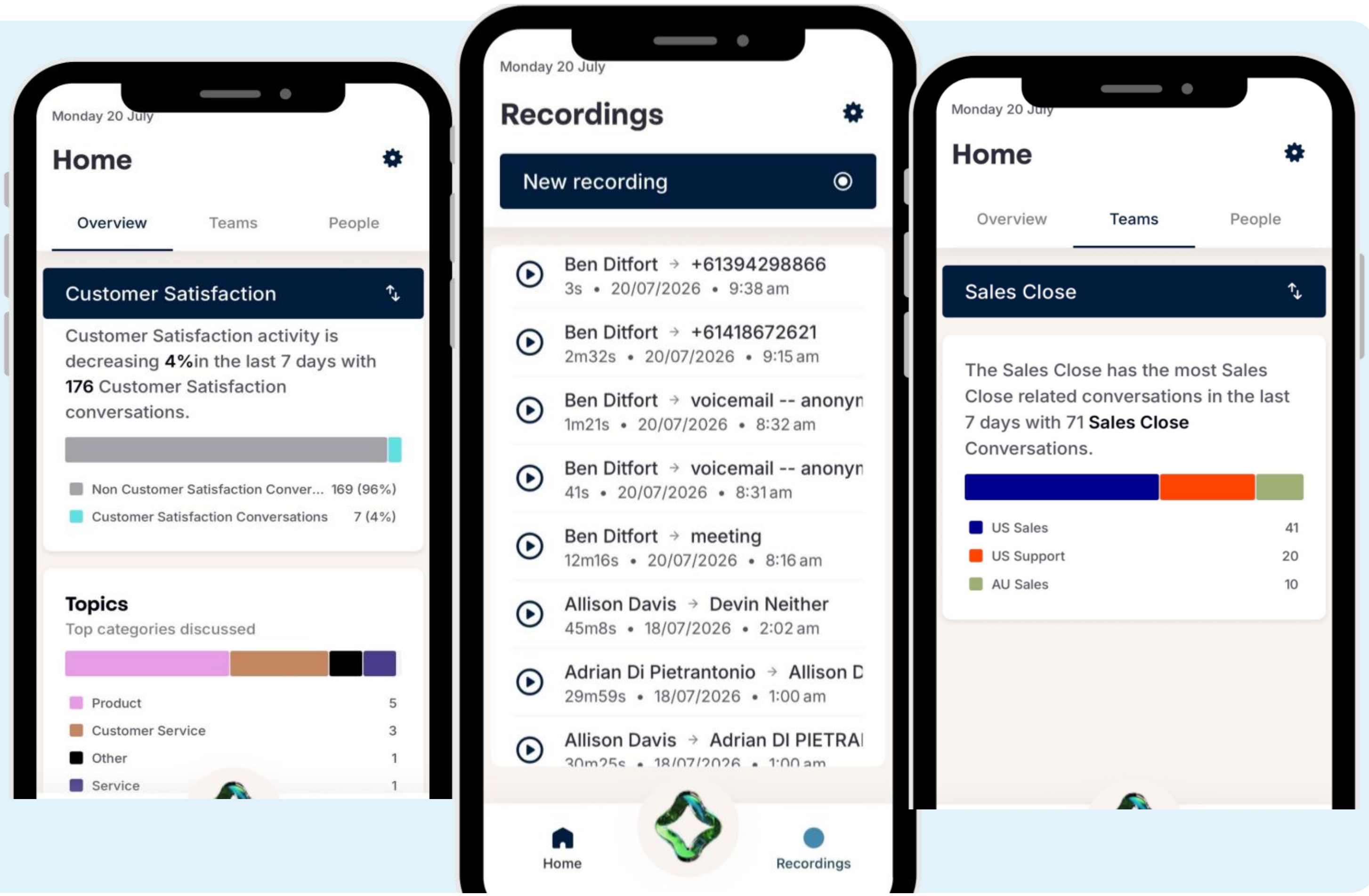
Dubber Payments enables businesses to accept customer payments safely, easily & securely, within live conversations – on calls, video meetings and across major telecom networks, as a fully compliant solution.



# Mobile App

## Mobile App
**Anticipated launched this quarter**

Dubber Apple & Android Apps put many of our leading features in the palm of our users' hands. Record meetings, see insights, receive alerts and more.



# Key Projects Underway

## Substantial projects for future growth and cost optimisations

**Vodafone**

Migration from the Aeriandi(UK) legacy platform to the Dubber platform for better user experience and AI products

**Tier 1 North American CSP**

Progressing on the go-live requirements, with launch anticipated in Q2 FY27

**UK Data Centre**

Migrating all Payments customers across to the AWS Cloud for better security and the latest software

**Direct Cost Optimisation**

A thorough review of all AWS/Azure spend and usage is complete, with savings expected to follow.

**R&D**

The next round of exciting AI Products is being built and this process will continue as we drive innovation and growth

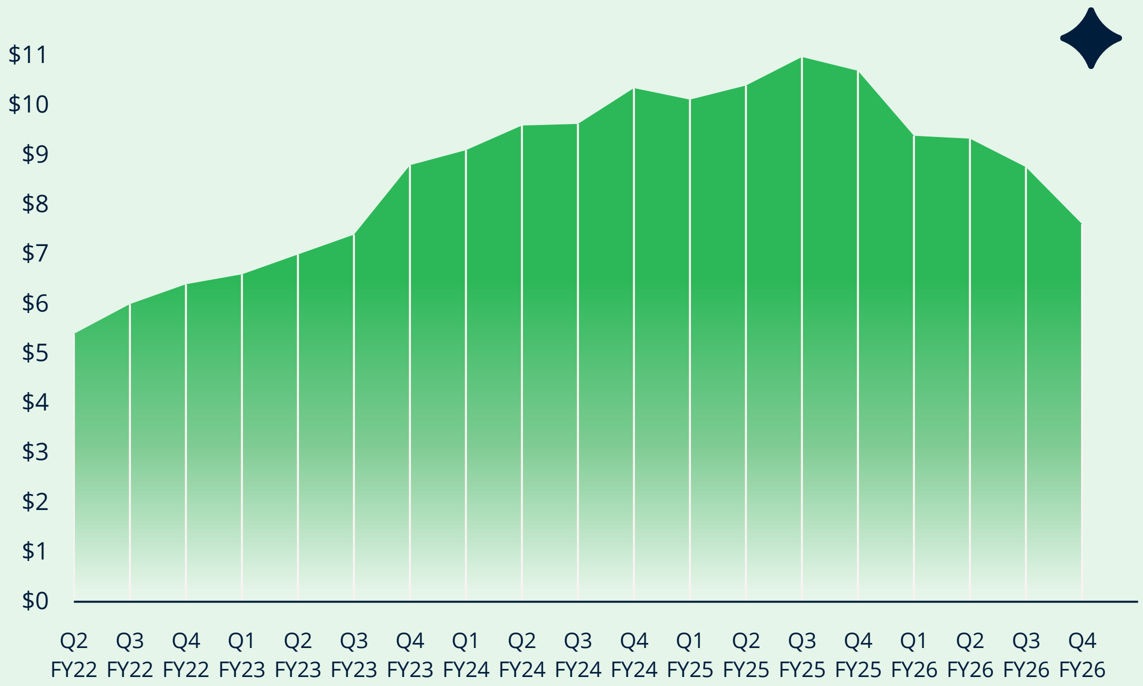
Quarterly Activities Report and Appendix 4C

# Financial Overview

Q4 FY26

# Reported Revenue by Quarter

## Reported Revenue (AUD$M)




**Reported revenue**

**Q4 FY26**
reported revenue of **$7.6M**

The movement from Q3 FY26 ($8.8m) largely reflects the anticipated roll-off of one-off VMO2 revenue. Underlying revenue remained broadly stable, with continued contribution from established channel partners.

**Q4 FY26 Recurring Revenue**
Recurring revenue remained resilient at $7.1m (Q3 FY26 $7.4m), with only a modest movement across a small number of customers.

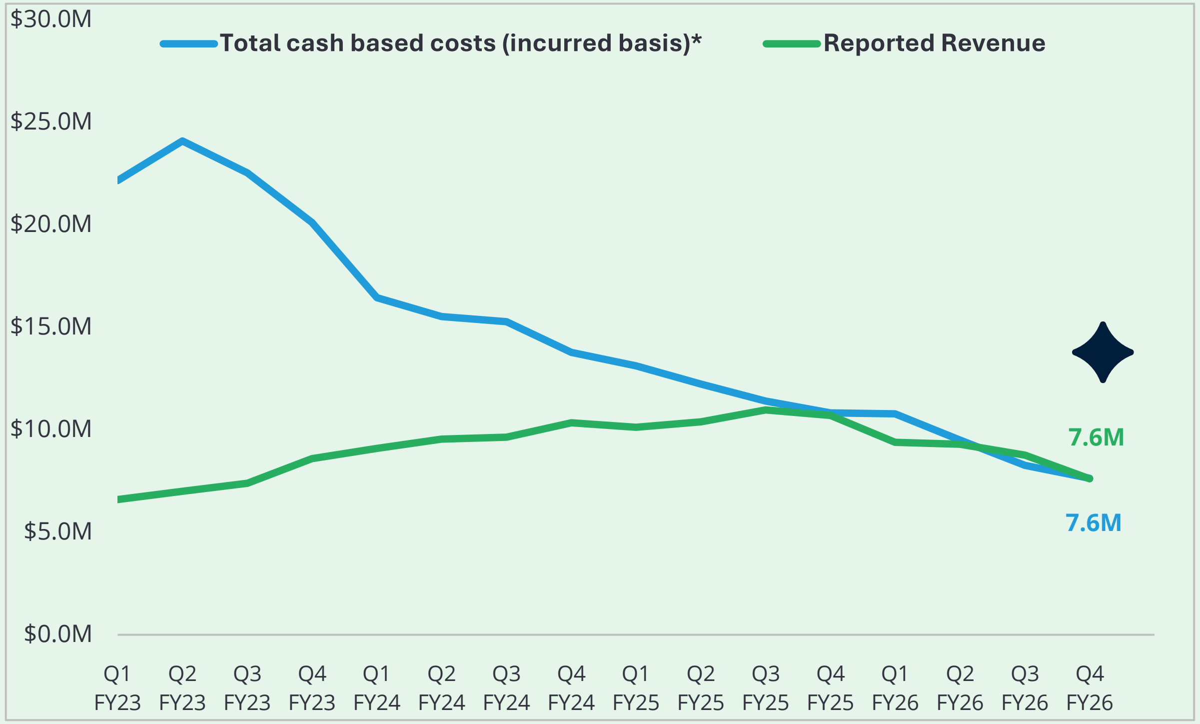
**June 2026 exit ARR is $29M.**

The underlying customer base remains stable. The Group is releasing new product features designed to add greater value for end customers, supporting both growth and retention of the existing base.

Note - All figures presented for FY26 are unaudited.

# Operating Cash Flow Run-Rate Break-even Achieved[2]

### Revenue and total cash costs[1] by quarter (AUD$M)




**Q4 FY26 revenue of $7.6M in line with total cash-based costs**

**Break-even achieved, following a positive Q3 FY26**

Following a positive Q3 FY26, the Company achieved operating cash flow run-rate break-even in Q4, delivered through disciplined cost management. Focus now shifts to revenue growth to move the run-rate positive.

**$30.4M annualised Q4 FY26 total cash based costs[1]**

Total cash based costs[1] for Q4 FY26 ($7.6m) reduced by 8% compared to Q3 FY26 ($8.3m), with additional savings identified

**~$2.8M annualised cash cost savings realised in Q4**

compared to Q3 FY26, driven by organisational restructuring, renegotiation and optimisation of SaaS contracts, and business automation

1 Total Cash- based costs are direct costs, salaries and related costs and G&A costs incurred on a P+L basis + the cash lease payments for finance leases. It excludes share-based payment expenses, FX gains and losses, impairment, and non-recurring costs associated with the investigation into the alleged misappropriation of funds and their recovery and business restructure costs.

2 Operating run-rate relates to operating revenues and expenses incurred in respect of the year and excludes one-off costs relating to the investigation and business restructuring. Includes cash payments for finance leases which are presented as depreciation and interest in the income statement.

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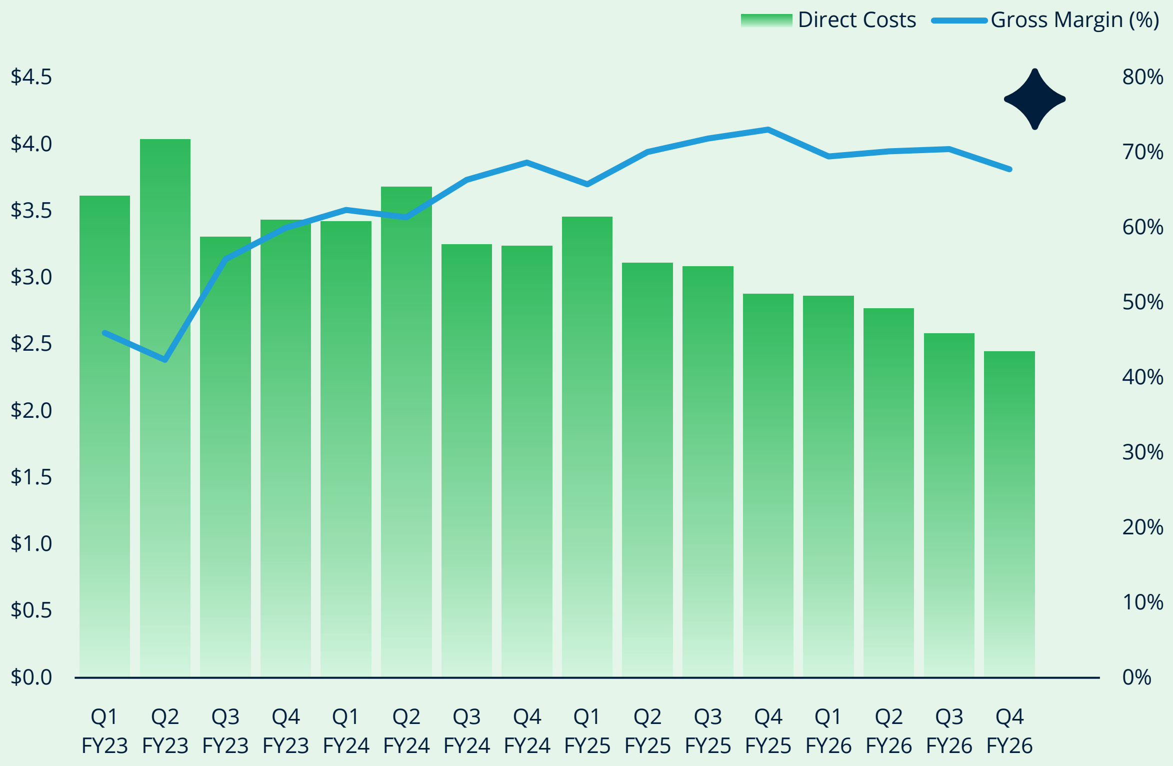
# Continued Efficiencies Reducing Direct Costs

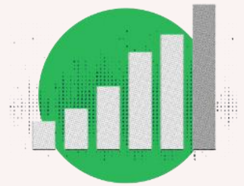
dubber ai

## Direct Costs and Gross Margin (AUD$M)




**Annualised direct cost run-rate**

**Q4 FY26** **$9.8M**[1]



**68%**

**Gross margin** achieved in Q4 FY26

**⬇5%**

down compared to Q3, management is actively optimising AWS and Azure cloud costs to unlock further savings and improve gross margin.

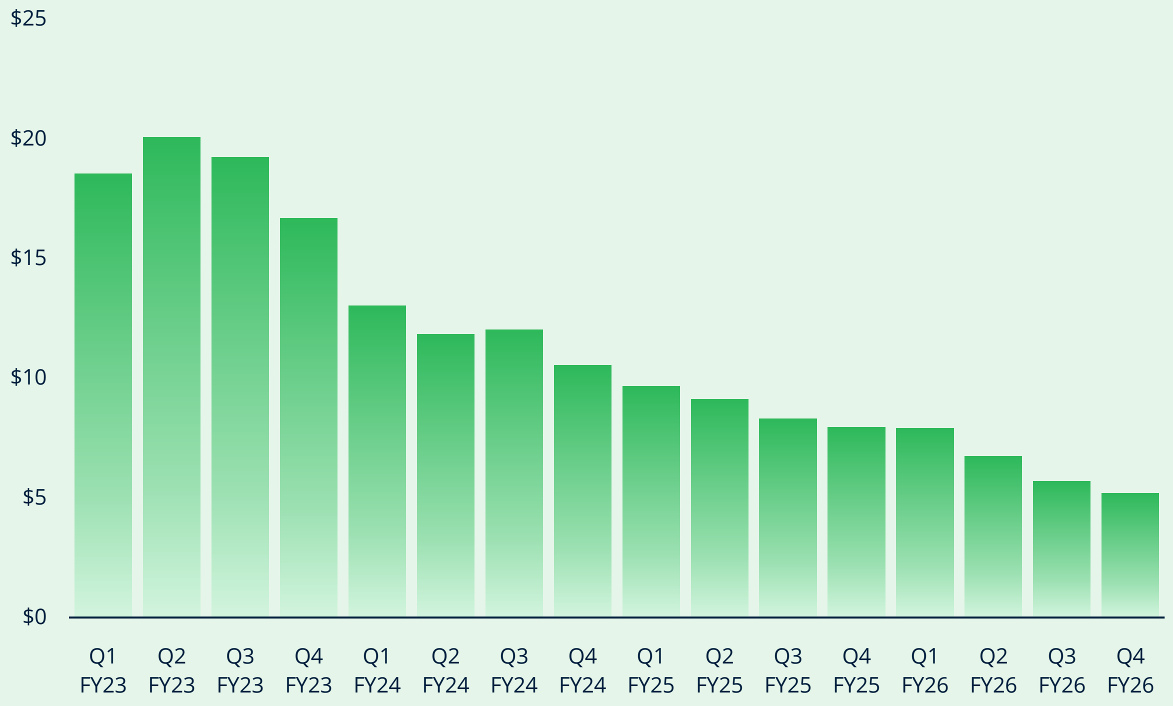
**Quarterly Direct Costs**

| Q3 FY26 | Q4 FY26 | Reduction |
|---|---|---|
| $2.58M | $2.45M | -$0.13M (5%) |

1 Based on actual achieved for Q4 FY26 multiplied by 4.
Note - All figures presented for FY26 are unaudited.

# Operating cash costs continue to reduce

## Operating Cash Based Costs[1] (AUD$M)




**$20.8M**

Annualised **Q4 FY26**
**operating** cash-based cost[1] run-rate

**↓ 9%**

reduction in Operating Cash-Based Costs[1] from $5.7m (Q3 FY26) to $5.2m (Q4 FY26), reflecting sustained cost efficiencies across all operating cost categories

The Group is now realising cash savings from lease exits, workforce optimisation and other efficiency initiatives, underlining a disciplined approach to managing the cost base

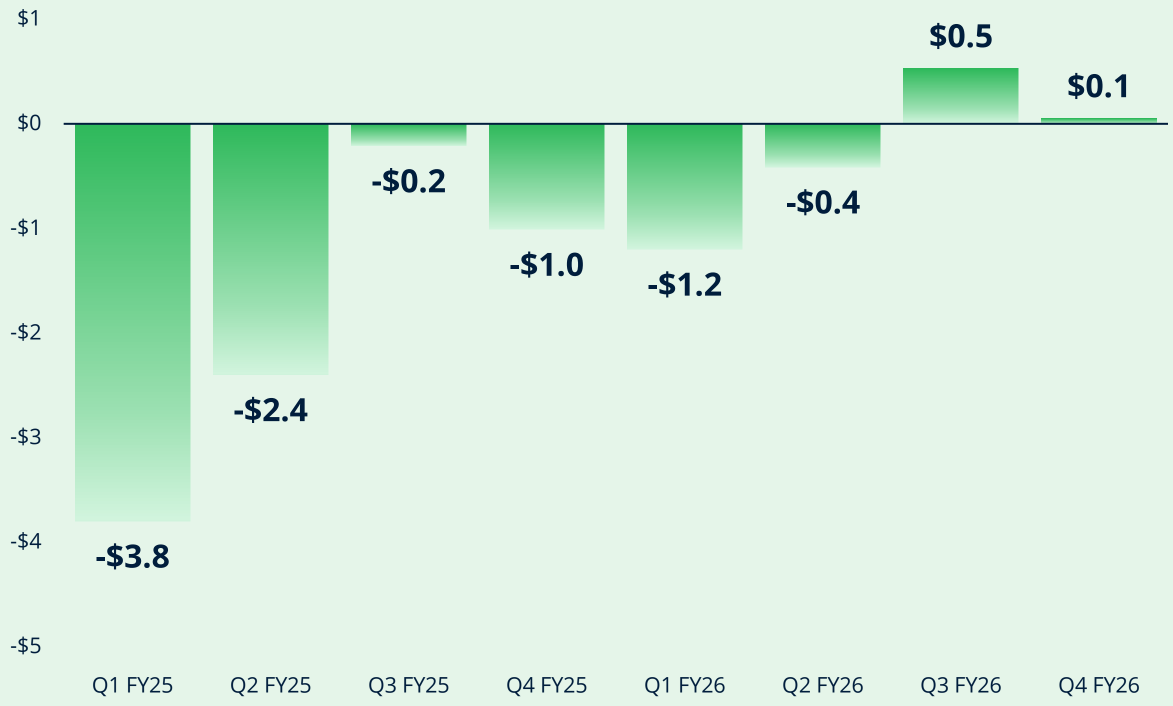
Further cost savings are expected in Q1 FY27, with disciplined cost management embedded across the business and supported by ongoing automation and streamlining

1 Operating Cash- based costs are salaries and related costs and G&A costs incurred on a P+L basis + the cash lease payments for finance leases. It excludes direct costs, share-based payment expenses, FX gains and losses, impairment, and non-recurring costs associated with the investigation into the alleged misappropriation of funds and their recovery and business restructure. Annualised amounts based on actual achieved for Q4 FY26 multiplied by 4.

Note - All figures presented for FY26 are unaudited.

# Normalised EBITDA positive in H2 FY26

## Normalised EBITDA[1] (AUD$M)




**+$0.1M**

Q4 FY26 normalised EBITDA
**second consecutive positive quarter**


**+$3.9M**

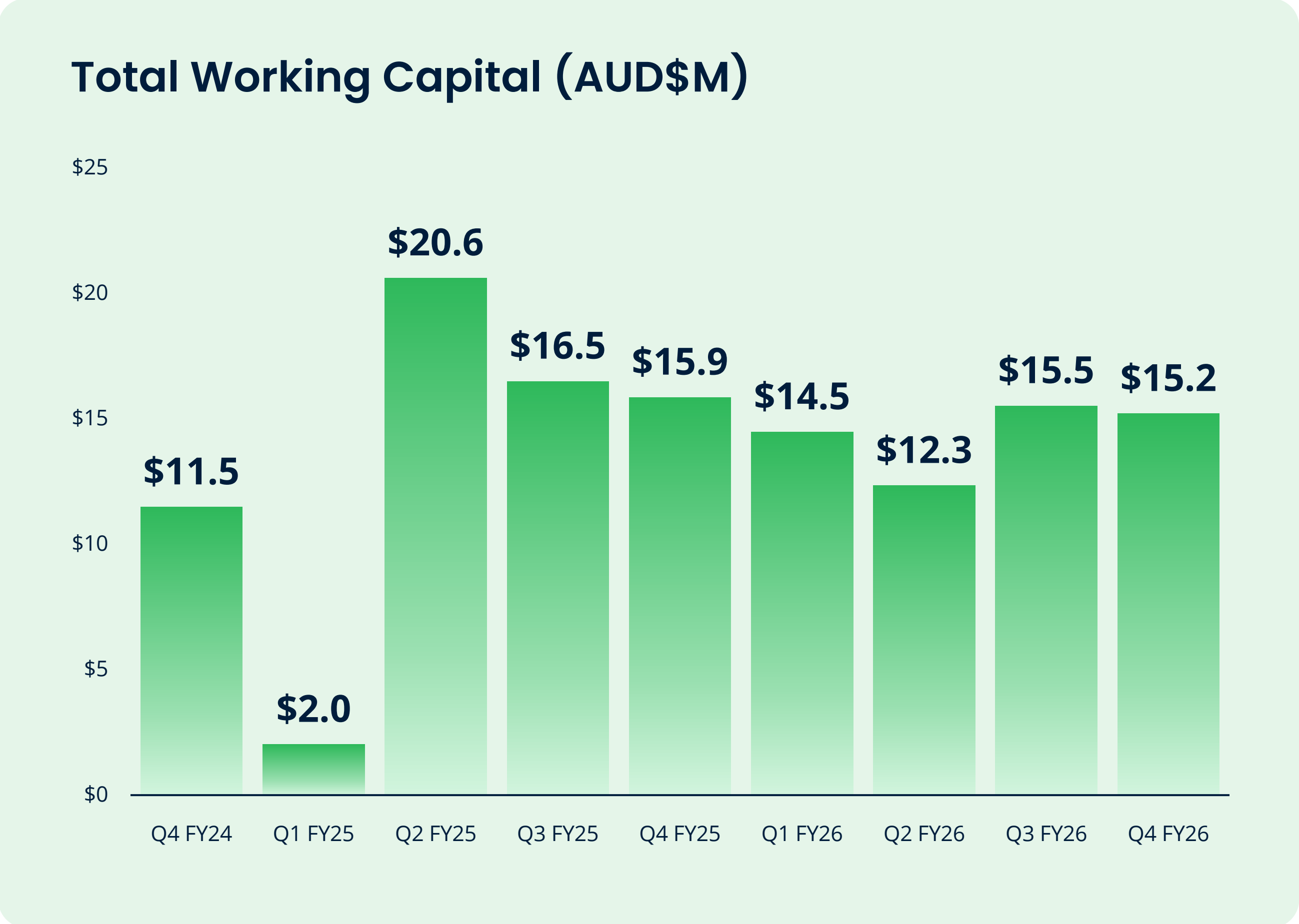
improvement in normalised EBITDA since Q1 FY25, driven by cost discipline and improving operating leverage

**Continue focus on top line growth and cost discipline**

The Group is focused on growing recurring revenue while continuing to identify efficiencies across the cost base, with further savings expected in Q1 FY27. Together these support continued EBITDA improvement.

1 Normalised EBITDA excludes impairment and non-recurring costs associated with the investigation into the alleged misappropriation of funds and their recovery, and the business restructure, and excludes FX.
Note - All figures presented for FY26 are unaudited.

# Working capital remains strong




## $15.2M

Total working capital
**at 30 June 2026**

## $10.2M

cash supplemented by the undrawn loan facility of $5m at 30 June 2026, underpinning total working capital of $15.2m

### Well capitalised and debt free

The Group remains well capitalised, with a strong liquidity position underpinned by its cash reserves and undrawn loan facility. Working capital has held firm across recent quarters, providing the financial flexibility to fund operations and continued investment in product and growth.

Total working capital comprises cash & cash equivalents at quarter end plus the undrawn loan facility.
Note - All figures presented for FY26 are unaudited.

# Q4 FY26 Quarterly Cashflow

| AUD$M | Q4 FY26 | Q3 FY26 | Q2 FY26 | Q1 FY26 |
|---|---|---|---|---|
| Receipts from customers | 8.1 | 14.7 | 8.6 | 12.4 |
| Other operating cash outflows | (8.2) | (11.2) | (11.2) | (13.1) |
| **Net cash inflows/(outflows) used in operating activities** | **(0.1)** | **3.5** | **(2.6)** | **(0.7)** |
| Net cash inflows provided by investing activities | - | - | - | 0.3 |
| Net cash provided / (consumed) by financing activities | (0.1) | (0.2) | 0.6 | (0.8) |
| **Net increase/(decrease) in cash in the quarter** | **(0.2)** | **3.3** | **(2.0)** | **(1.2)** |
| Opening cash balance at 01 Apr 26/01 Jan 26/01 Oct 25/01 Jul 25 | 10.5 | 7.4 | 9.5 | 10.9 |
| FX movements | (0.1) | (0.2) | (0.1) | (0.2) |
| **Closing cash balance at** 30 Jun 26/31 Mar 26/31 Dec 25/30 Sept 25 | **10.2** | **10.5** | **7.4** | **9.5** |
| Undrawn loan facility | 5.0 | 5.0 | 5.0 | 5.0 |
| **Total available funding at** 30 June 26/31 Mar 26/31 Dec 25/30 Sept 25 | **15.2** | **15.5** | **12.4** | **14.5** |

**$8.1M Q4 FY26 reported receipts**

reflecting improved customer collections across the base

**$8.2M Operating cash outflows reduced**

Down from $11.2m in Q3 FY26, reflecting lower restructure payments and the benefit of cost-saving measures now in effect.

**($0.1)M Operating cash flow near break-even**

Normalised inflow of $0.2m, before $0.3m of one-off restructure and recovery payments.

**($0.1)M Net cash outflow from financing**

Reflects scheduled building-lease payments during the quarter.

**$5M Undrawn loan facility**

Fully available, supporting total funding of $15.2m at 30 June 2026.

Note - All figures presented for FY26 are unaudited.

# Q4 FY26 Quarterly Cashflow Normalised

| AUD$M | Q4 FY26 | Q3 FY26 | Q2 FY26 | Q1 FY26 |
|---|---|---|---|---|
| Receipts from customers | 8.1 | 14.7 | 8.6 | 12.4 |
| Normalised other operating cash outflows | (7.9) | (10.5) | (10.2) | (11.7) |
| **Normalised net cash (outflows) / inflows used in operating activities** | **0.2** | **4.2** | **(1.6)** | **0.7** |
| Other abnormal cash outflows | (0.3) | (0.7) | (1.0) | (1.4) |
| **Reported operating cash (outflows)/inflows** | **(0.1)** | **3.5** | **(2.6)** | **(0.7)** |
| **Available funds at end of quarter** | **15.2** | **15.5** | **12.4** | **14.5** |

Q4 FY26

**Normalised cashflows from operating activities inflow**

Excluding abnormal or non-recurring cash costs related to the ongoing investigations into the misuse of funds, and restructuring costs

**$270K of other abnormal items including the following items:**

| | |
|---|---|
| Payment related to Term Deposit recovery legal costs | $80K |
| One-off restructure costs | $190K |

**In accordance with Listing Rule 4.7C**

Payments made to related parties and their associates totalling $116k as outlined in item 6 of the Appendix 4C, comprise directors' fees, salaries and superannuation

Note - All figures presented for FY26 are unaudited.

# Investigation and Recovery of Funds

## Dubber continues its focus on recovery of funds

### ASIC investigation
is ongoing and Dubber continues to provide assistance

### Recovery Efforts
with the Board sub-committee managing recovery efforts

### Proceedings filed in Federal Court of Australia
against former auditors BDO Audit (WA) Pty Ltd and separate proceedings filed against previous CEO Stephen McGovern and associates in Q4 FY25. ASIC has also commenced separate proceedings in the Federal Court against BDO Audit (WA) Pty Ltd in relation to their audits of Dubber Corporation Limited

### Disclaimer
All legal proceedings and recovery of funds remain highly uncertain in respect of quantum and timing

Quarterly Activities Report and Appendix 4C

# Focus Areas Q1 FY27

Q4 FY26

# Q1 FY27 Focus Areas

Launching Dubber Notes to market

Launching AI for Business Products

Migrating customers off the Aeriandi platform to Dubber

Position the business for revenue growth and profitability

**Product evolution**

- Continually working with the customers and market to build AI products that deliver real business outcomes
- Winning in selected Verticals
- Delivering cost effective and high value products that the market will value

## Focused on driving sales growth, R&D direction with smart products and continued cost discipline to improve customer value

Quarterly Activities Report and Appendix 4C

# Questions & Answers

Q4 FY26

# Appendix 4C

# Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

| |
|---|
| **DUBBER CORPORATION LIMITED** |

| **ABN** | **Quarter ended ("current quarter")** |
|---|---|
| **64 089 145 424** | **30 June 2026** |

| **Consolidated statement of cash flows** | | | **Current quarter $A'000** | **Year to date (12 months) $A'000** |
|---|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | | |
| 1.1 | Receipts from customers | | 8,097 | 43,860 |
| 1.2 | Payments for | | | |
| | (a) | research and development | - | - |
| | (b) | product manufacturing and operating costs | (4,558) | (21,606) |
| | (c) | advertising and marketing | (89) | (261) |
| | (d) | leased assets | - | - |
| | (e) | staff costs | (3,140) | (17,340) |
| | (f) | administration and corporate costs | (422) | (4,274) |
| 1.3 | Dividends received (see note 3) | | - | - |
| 1.4 | Interest received | | 3 | 46 |
| 1.5 | Interest and other costs of finance paid | | (39) | (372) |
| 1.6 | Income taxes paid | | - | (78) |
| 1.7 | Government grants and tax incentives | | - | - |
| 1.8 | Other (provide details if material) | | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | | **(148)** | **(25)** |

| | | | | |
|---|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | | |
| 2.1 | Payments to acquire or for: | | | |
| | (a) | entities | - | - |
| | (b) | businesses | - | - |
| | (c) | property, plant and equipment | - | - |
| | (d) | investments | - | - |
| | (e) | intellectual property | - | - |
| | (f) | other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from disposal of: | | |
| | (a) entities | - | - |
| | (b) businesses | - | - |
| | (c) property, plant and equipment | - | 254 |
| | (d) investments | - | - |
| | (e) intellectual property | - | - |
| | (f) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (bonds returned/deposited) | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **-** | **254** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 815 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | (113) | (1,188) |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **(113)** | **(373)** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 10,525 | 10,864 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (148) | (25) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | - | 254 |

| **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (12 months) $A'000** |
|---|---|---|---|
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (113) | (373) |
| 4.5 | Effect of movement in exchange rates on cash held | (53) | (509) |
| **4.6** | **Cash and cash equivalents at end of period** | **10,211** | **10,211** |

| **5.** | **Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | **Current quarter $A'000** | **Previous quarter $A'000** |
|---|---|---|---|
| 5.1 | Bank balances | 10,211 | 10,525 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **10,211** | **10,525** |

| **6.** | **Payments to related parties of the entity and their associates** | **Current quarter $A'000** |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (116) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Payments shown in 6.1 are in relation to Executive and Non-Executive Director remuneration (including superannuation).

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | 5,000 | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | 5,000 | - |
| 7.5 | **Unused financing facilities available at quarter end** | | 5,000 |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 31 January 2025, the Company entered into an unsecured loan facility agreement with Thorney Investment Group (a significant shareholder of the Group) of $5m with a maturity date of 31 January 2027. The loan is on arm's length commercial terms and the conditions include a 1% establishment fee, a 3% line fee and an additional 8% interest rate on drawn funds, with no equity issuance or conversion options. There are no penalties for early payment or termination. The loan remains fully undrawn at the end of the 31 March 2026 quarter.

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (148) |
| 8.2 | Cash and cash equivalents at quarter end (item 4.6) | 10,211 |
| 8.3 | Unused finance facilities available at quarter end (item 7.5) | 5,000 |
| 8.4 | Total available funding (item 8.2 + item 8.3) | 15,211 |
| 8.5 | **Estimated quarters of funding available (item 8.4 divided by item 8.1)** | 102 |

*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.